

Economics KS5 Year 13 Subject Curriculum

LEARNING JOURNEY



YEAR 13
Microeconomics

- Revenues, costs and profit
- Economies and diseconomies of scale
- Normal profits, supernormal profits and losses
- Business objectives
- Efficiency types
- Perfect Competition

- Monopolistic Competition
- Oligopoly
- Monopsony
- Monopoly

Macroeconomics

- Globalisation
- Specialisation and trade
- Pattern of trade
- Terms of trade
- Trading blocs
- Restrictions on free trade
- BoP
- Exchange rates
- International Competitiveness
- Measures of development
- Factors influencing growth and development
- Strategies influencing growth and development
- Impact of govt intervention
- Contestability
- Government intervention
- Government intervention
- Taxation
- Public expenditure
- Public Sector Finances
- Macroeconomics policies in a global context

Final examinations

